INTERNATIONAL MARITIME MANPOWER: THE CURRENT SITUATION AND FORECASTS ACCORDING TO BIMCO (BALTIC AND INTERNATIONAL MARITIME COUNCIL)

We recently received the summary of the 2015 BIMCO report. The results show us the current situation and future estimates of manpower in the Marine Industry on a global scale.

The *global supply* of seafarers has continuously increased in recent years.

	2005	2010	Increase	2015	Increase
Officers	466,000	624,000	34%	774,000	24%
Ratings	721,000	747,000	04%	873,500	17%

The **global demand** for seafarers has also increased in recent years but the demand for ratings has tended to slow down.

	2005	2010	Increase	2015	Increase
Officers	476,000	637,000	34%	790,500	24%
Ratings	586,000	747,000	28%	754,500	01%

An estimate of the current global manpower supply and demand of the Maritime Industry was carried out for 2015. Here are the results:

	Officers	Ratings	Total
Supply	774,000	873,500	1,647,500
Demand	790,500	754,500	1,545,000
Shortage/Surplus	-16,500	119,000	102,500
Percentage %	2.1%	15.8%	6.6%

An estimated future supply and demand analysis for officers was done by BIMCO over a longer period. It demonstrates that by 2025, there will not be enough candidates available to fill the demands of the Industry.

	2015	2020	2025
Supply	774,000	789,500	805,000
Demand	790,500	881,500	952,500
Shortage/Surplus	-16,500	-92,000	-147,500
Percentage %	2.1%	11.7%	18.3%

The BIMCO report concludes that is crucial for the Maritime Industry worldwide to continue to promote careers in order to avoid the problems of shortages and manpower retention. It is equally important to provide the necessary training and continue to monitor the supply and demand on a regular basis.